

## **The Best of the Best SRA Designated Members of the Appraisal Institute**

*The Appraisal Institute confers SRA designated membership on residential real estate appraisal professionals demonstrating the highest standards of education, expertise and ethics. In its continuing mission to elevate the real estate valuation profession, the Appraisal Institute specifies rigorous requirements for SRA designated membership regarding experience, education and moral character. Brokers, bankers, lenders, buyers and sellers working with appraisers who are Appraisal Institute SRA Designated members can trust in a reliable valuation and practices and methodologies that adhere to the organization's strict codes of ethics and professionalism.*

### **SRA Designated members of the Appraisal Institute instill confidence.**

These appraisers have the necessary residential property valuation experience and expertise in a property's relevant geographic area to produce a reliable valuation.

### **SRA Designated members of the Appraisal Institute inspire trust.**

These appraisers have a proven foundation of ethical practices in accordance with the Appraisal Institute code of ethics and standards of professional practice. Consumers can trust the processes and methodologies used to produce the appraisal.

### **SRA Designated members of the Appraisal Institute provide insight.**

These appraisers stay abreast of current developments and legislation pertaining to residential real estate and property valuation. They ensure that appropriate market conditions are considered and that the appraisal complies with relevant regulations.

### **SRA Designated members of the Appraisal Institute are recognized experts.**

The SRA designation has long been recognized by courts of law, government agencies, financial institutions and investors as a mark of excellence in the field of real estate valuation and analysis.

### **Requirements for the SRA designation far exceed those for state certification.**

Appraisal Institute members wishing to receive the SRA designation must:

- Demonstrate good moral character and be an Appraisal Institute Associate member in good standing.
- Earn at least a two-year degree from an accredited college or university or approved alternative.
- Amass 3,000+ hours of specialized, quality-screened experience over a period of at least two years.
- Pass an approved standards education course and exam and complete the Appraisal Institute course "Business Practices and Ethics."
- Receive credit for Appraisal Institute-defined residential curriculum covering topics including:
  - Basic appraisal procedures and practices,
  - Real estate finance, statistics and valuation modeling,
  - Market analysis and property comparison,
  - Site valuation and cost approach,
  - Income-producing property evaluation and
  - Appraisal report writing and case studies.
- Pass a two-day comprehensive exam covering the Appraisal Institute body of knowledge.
- Receive credit for a demonstration appraisal report on an income-producing property or alternative.

The SRA designated membership, which once stood for Senior Real Estate Appraiser but is no longer an acronym, represents the best of the best in the residential real estate valuation profession. Learn about Appraisal Institute designations: [http://www.appraisalinstitute.org/membership/designated\\_mem.aspx](http://www.appraisalinstitute.org/membership/designated_mem.aspx).