

The Best of the Best MAI Designated Members of the Appraisal Institute

The Appraisal Institute confers MAI designated membership on commercial and general real estate appraisal professionals demonstrating the highest standards of education, expertise and ethics. In its continuing mission to elevate the real estate valuation profession, the Appraisal Institute specifies rigorous requirements for MAI designated membership regarding experience, education and moral character. Brokers, bankers, lenders, buyers and sellers working with appraisers who are Appraisal Institute MAI Designated members can trust in a reliable valuation and practices and methodologies that adhere to the organization's strict codes of ethics and professionalism.

MAI Designated members of the Appraisal Institute instill confidence.

These appraisers have the necessary commercial property valuation experience and expertise in a property's relevant geographic area to produce a reliable valuation.

MAI Designated members of the Appraisal Institute inspire trust.

These appraisers have a proven foundation of ethical practices in accordance with the Appraisal Institute code of ethics and standards of professional practice. Consumers can trust the processes and methodologies used to produce the appraisal.

MAI Designated members of the Appraisal Institute provide insight.

These appraisers stay abreast of current developments and legislation pertaining to commercial real estate and property valuation. They ensure that appropriate market conditions are considered and that the appraisal complies with relevant regulations.

MAI Designated members of the Appraisal Institute are recognized experts.

The MAI designation has long been recognized by courts of law, government agencies, financial institutions and investors as a mark of excellence in the field of real estate valuation and analysis.

Requirements for the MAI designation far exceed those for state certification.

Appraisal Institute members wishing to receive the MAI designation must:

- Demonstrate good moral character and be an Appraisal Institute Associate member in good standing.
- Earn a four-year degree from an accredited college or university or approved alternative.
- Amass 4,500+ hours of specialized, quality-screened experience over a period of at least three years.
- Pass an approved standards education course and exam and complete the Appraisal Institute course "Business Practices and Ethics."
- Receive credit for Appraisal Institute-defined advanced curriculum covering topics including:
 - Basic appraisal procedures and practices,
 - Real estate finance, statistics and valuation modeling,
 - Market analysis and property comparison,
 - Site valuation and cost approach,
 - Income-producing property evaluation and
 - Appraisal report writing and case studies.
- Pass a two-day comprehensive exam covering the Appraisal Institute body of knowledge.
- Receive credit for a demonstration appraisal report on an income-producing property or alternative.

The MAI designated membership, which once stood for Member of the Appraisal Institute but is no longer an acronym, represents the best of the best in the commercial and general real estate valuation profession. Learn about Appraisal Institute designations at http://www.appraisalinstitute.org/membership/designated_mem.aspx.